



KRISHNAMURTI FOUNDATION OF AMERICA AND OAK GROVE SCHOOL

In order to donate stock to **KRISHNAMURTI FOUNDATION OF AMERICA**, your broker will need the following information (gifts to Oak Grove School are processed through the KFA brokerage account, with all proceeds going to the program of your choice):

The KFA Brokerage Account is at:

Bear Stearns, Account # 88396745

Name of Account: Krishnamurti Foundation of America
DTC# 0352

Contact: Fariba Ronnasi, Phone (425) 828-4300

Email: fariba.ronnasi@elitewm.com

OR Pat Hasselmann (broker), Phone (347) 643-1309

You may need the following information:

KRISHNAMURTI FOUNDATION OF AMERICA is a non-profit with 501(c) (3) tax-exempt status, Federal Tax ID # 23-7018406

In order to make your stock transfer as smooth as possible and to make sure we know that your gift has arrived, we would like to outline the steps to take to transfer stock to our account:

APPRECIATED STOCK

The transfer of securities to **KRISHNAMURTI FOUNDATION OF AMERICA** can give you major tax advantages over a donation of cash:

- You receive a tax deduction for the full value of the stock at the time of donation (not just the amount you paid for the stock), if you held the stock for at least one year.
- In addition, you completely avoid paying capital gains tax and you do not pay commissions for selling the stock. (Brokerage fees are paid out of your donation, however). These advantages make it possible to give larger gifts to your favorite non-profit organizations than if you give only donations of cash.

HOW TO DONATE APPRECIATED STOCK

- Please let us know the name of your broker and describe the shares you are donating (which company, how many shares, an estimate of the total value). We will let our broker know this information and that will help them recognize your gift when it comes into our account. **Please, send this information to our mailing address, or fax us (805) 646-6674, or email us at giving@kfa.org. If you have questions, please call the Development Department at (805) 646-2726, X. 30.**

DEPRECIATED STOCK

- If you would like to donate stock that has depreciated in value since you bought it, it is most likely to your advantage to sell the stock. In that way, you can claim a loss and pay less in taxes.

Please let us know how you would like to allocate your gift, to the KFA or Oak Grove School, and whether it is for general support or a specific program. After transaction fees, 100% of your gift will be allocated to the program of your choice.

Thank you!

Troy Sumrall

Ph: 805-646-2726, X. 30

Email: giving@kfa.org

SAMPLE LETTER TO YOUR BROKER FOLLOWS THIS PAGE.

Date: _____

Re: Stock Donation
Instructions to Transfer Securities

Dear _____:

This is your authorization to transfer the following:

FROM:

Financial Institution _____
Financial Institution Address _____
Account Number _____
DTC # _____

1. Security Name/Symbol _____
Number of Shares _____
2. Security Name/Symbol _____
Number of Shares _____
3. Security Name/Symbol _____
Number of Shares _____

TO:

Elite Wealth Management, Inc.
1014 Market Street, Ste. 100
Kirkland, WA 98033

FBO Krishnamurti Foundation of America
Bear Stearns Account Number: 88396745
DTC # 0352
Contact: Fariba Ronnasi (Elite Wealth Management)
Phone (425) 828-4300; Fax (425) 828-9700
Email: fariba.ronnasi@elitewm.com

OR Pat Hasselmann (Bear Stearns)
Phone (347) 643-1309
Email: phasselmann@bear.com

Thank you for your immediate attention.

Sincerely yours,